

# WISCONSIN INSURANCE SECURITY FUND

## Assessment information for Insurers

### Administrative Account Assessments

- The **2023** administrative assessment authorized at \$500/company was **invoiced on March 8, 2023, with payments due April 10, 2023.**
- ***2023 Administrative Assessment invoices were sent electronically to companies that provided e-mail addresses and all other invoices were sent by U.S. Postal Service Mail.***
- The Fund generally levies administrative assessments **only in the odd numbered years.**

### Insolvency Account Assessments

#### **Property Casualty (Other Insurance) Account**

- There are currently no plans to make an assessment in 2023.
- Authorized, but uncalled Assessments:
  - None

#### **Life Account**

- There are currently no specific plans to make an assessment in 2023.
- ***If the Colorado Bankers Life liquidation is finalized, WISF projects an \$11 million liability that may require an assessment as early as later 2023.***
- Authorized, but uncalled Assessments:
  - None

#### **Annuity Account**

- There are currently no specific plans to make an assessment in 2023.
- ***If Colorado Bankers Life liquidation is finalized, WISF projects a \$22 million liability that will likely require an assessment as early as late 2023.***
- Authorized, but uncalled Assessments:
  - None

#### **Disability (includes Health) Account**

- There are currently no plans to make another assessment in 2022.
- Authorized, but uncalled Assessments:
  - None

#### **HMO Account**

- There are no active insolvencies in this account.

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- Therefore, it is not necessary to make an assessment.
- Authorized, but uncalled Assessments:
  - None

### **Assessment Premium Reporting and Exemption Claims**

- Insurers writing life, annuity, accident and health or HMO coverage should utilize the NOLHGA Assessment Data Survey reconciliation with the annual financial statement to report exempt premium (i.e., Medicare, Medicaid and FEHBP).
- Insurers writing property casualty or other covered lines of business who have exempt premium that appears on their annual financial statement should contact the Security Fund for instructions on how to file for a premium exemption.

### **Guidance for Statutory Reserving**

- Each December, the Fund produces a summary of projected liabilities and account balances by insolvency account to assist companies in their statutory accounting reserve determinations.
- The 2022 YE SAAP Report (issued 11/30/2022) is on the next two pages.
- If you have questions on this report, please send your contact information to [Wisconsin@wisf-madison.org](mailto:Wisconsin@wisf-madison.org) or contact Executive Director Allan Patek at 608-268-4068.

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