

# WISCONSIN INSURANCE SECURITY FUND

## Assessment information for Insurers

### Administrative Account Assessments

- The Fund generally levies administrative assessments **only in the odd numbered years.**
- The **next administrative assessment** is projected to occur in the **first quarter of 2021.**

### Insolvency Account Assessments

#### **Property Casualty (Other Insurance) Account**

- There are currently no plans to make an assessment in 2020.
- Authorized, but uncalled Assessments Pending
  - None

#### **Life Account**

- There are currently no plans to make an assessment in 2020.
- Authorized, but uncalled Assessments Pending
  - None

#### **Annuity Account**

- There are currently no plans to make an assessment in 2020.
- Authorized, but uncalled Assessments Pending
  - None

#### **Disability (includes Health) Account**

- There are currently no plans to make an assessment in 2020.
- Authorized, but uncalled Assessments Pending
  - None
- The Fund will be assessing for **Penn Treaty** as needed based on claims activity. We project the **next assessment (\$6-8 million) will take place in 2022** (assessment base year 2021).

#### **HMO Account**

- There are no active insolvencies in this account.
- Therefore, it is not necessary to make any assessments at this time.
- Authorized, but uncalled Assessments Pending
  - None

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## **Assessment Premium Reporting and Exemption Claims**

- Insurers writing life, annuity, accident and health or HMO coverage should utilize the NOLHGA Assessment Data Survey reconciliation with the annual financial statement to report exempt premium (i.e. Medicare, Medicaid and FEHBP).
- Insurers writing property casualty or other covered lines of business who have exempt premium that appears on their annual financial statement should contact the Security Fund for instructions on how to file for a premium exemption.

## **Guidance for Statutory Reserving**

- Each December, the Fund produces a summary of projected liabilities and account balances by insolvency account to assist companies in their statutory accounting reserve determinations.
- The 2019 YE SAAP Report (issued 12/4/2019) is included on the next page.
- Watch our website for update that will be posted after 12/11/2020.
- If you have questions on this report, please send your contact information to [Wisconsin@wisf-madison.org](mailto:Wisconsin@wisf-madison.org).