



## Wisconsin Insurance Security Fund

December 15, 2025

### **Time Sensitive & Important Update Regarding Colorado Bankers Life Insurance Company Policy / Contract as covered by Wisconsin Insurance Security Fund**

Dear Policyholder,

During this busy end-of-year holiday season, please take a minute to read this important information regarding **upcoming changes** to your Colorado Bankers Life Insurance Company policy and/or contract.

On December 15, 2025, the Wisconsin Insurance Security Fund (the Fund) along with other state guaranty associations, entered into an agreement that will **place responsibility for Colorado Bankers Life Insurance Company (CBL) life policies and annuity contracts with Continental General Insurance Company (CGIC) effective January 1, 2026**. Please note, under this agreement ***CGIC is assuming the Fund's policy coverage obligations*** which may differ from your original CBLIC policy coverage.

The Fund is committed to making this transition as seamless as possible. **Moving forward over the next 30-60 days you can expect:**

- **The Fund to:**
  - complete all claims and surrenders received through December 31, 2025;
  - issue a 1099 form for all 2025 transactions; and
- **Continental General Insurance Company** to send communications regarding the transition, one of which will be a **formal assumption certificate** for your Colorado Bankers Life Insurance policy. Please watch your mail for this important paper that **you should keep with your policy materials**.

We acknowledge this is another change for you to manage as a policyholder of CBLIC, and we are appreciative of your attention to the details related to this transition. Continental General will initially be using the same claim administrator, though the contact information will change. **As of January 1, 2026**, please direct your claims, requests for service, or other inquiries regarding your CBL policy to:

**Continental General Insurance Company**  
PO Box 11047 Winston-Salem, NC 27116  
1-844-850-3718 or [CGIService@actmanre.com](mailto:CGIService@actmanre.com)

We are enclosing additional information regarding this policy assumption by Continental General Insurance Company. Please watch your mail for important information and documents in the coming weeks. If you have any questions, please contact our office at 844-344-5484 or by e-mail [Wisconsin@wisf-madison.org](mailto:Wisconsin@wisf-madison.org),

The Wisconsin Insurance Security Fund will continue to honor and service your CBL policy claims and surrenders through December 31, 2025. We thank you for your patience and have been pleased to protect and serve you since Colorado Bankers Life Insurance's liquidation.

Sincerely,

A handwritten signature in black ink, appearing to read "Allan Patek". The signature is stylized with a large, looped initial "A" and a cursive "Patek".

Allan Patek, Executive Director  
Wisconsin Insurance Security Fund

enclosure

**NOTICE REGARDING CONTINENTAL GENERAL INSURANCE COMPANY'S  
ASSUMPTION OF GUARANTY ASSOCIATION–COVERED OBLIGATIONS FOR  
COLORADO BANKERS LIFE INSURANCE COMPANY, IN LIQUIDATION**

On November 30, 2024, Colorado Bankers Life Insurance Company (“CBL”) was placed in liquidation by an order of the Wake County Superior Court, North Carolina. As a result, the State Life and Health Insurance Guaranty Associations (the “Guaranty Associations”) began providing coverage for CBL policies according to their governing laws, subject to exclusions and limitations spelled out in those laws.

We are sending this notice to advise you that the Guaranty Associations have entered into an agreement with Continental General Insurance Company (“CGIC”) under which CGIC will take responsibility for CBL policy benefits covered by the Guaranty Associations (“Covered Obligations”). Under this agreement, which is known as an Assumption Reinsurance Agreement, CGIC will assume responsibility for your CBL policy’s Covered Obligations, effective January 1, 2026. CGIC will not take responsibility for any policy benefits not covered by the Guaranty Associations (“Uncovered Obligations”).

Policyholders do not need to take any action to ensure that their policy is assumed by CGIC. You will receive a Certificate of Assumption as well as a notice with additional information from CGIC.

**Answers to Frequently Asked Questions**

**1. What does it mean that CGIC is assuming my policy’s Covered Obligations?**

This means that, beginning on January 1, 2026, CGIC will provide you with the same coverage that the Guaranty Associations have provided since CBL was placed in liquidation. Any future policy-related correspondence will include CGIC’s name, logo, and contact information.

This also means that your Guaranty Association will not have any obligation for claims that arise on or after January 1, 2026—those claims will be insured by CGIC. The Guaranty Associations will issue 1099 statements to any policyholders who received payment from the Guaranty Associations in 2025.

**2. How can I ask questions or send any claim paperwork?**

Going forward, all claims, requests for service, or other inquiries related to your CBL policy should be directed to:

Continental General Insurance Company  
P.O. Box 11047  
Winston-Salem, NC 27116  
Tel.: 1-844-850-3718  
Email: [CGIService@actmanre.com](mailto:CGIService@actmanre.com)

Please note that there are risks associated with sending unencrypted emails and attachments that contain non-public personal information. Never include your Social Security Number, policy number, or other personal information in an unencrypted email.

**3. Should I continue to pay premiums?**

For owners of CBL life insurance or accident and health insurance policies, the process for paying premiums due on your policy will not change as of January 1, 2026. We encourage you to continue to pay premiums due under your policy in full and on time if you would like to maintain your coverage.

**4. Does this Assumption Reinsurance Agreement affect the policy benefits that the Guaranty Associations do not cover?**

No. The Assumption Reinsurance Agreement does not affect the Uncovered Obligations, and CGIC is not assuming responsibility for the Uncovered Obligations.

For questions regarding Uncovered Obligations for CBL policies, contact:

Colorado Bankers Life Insurance Company  
P.O. Box 11609  
Winston-Salem, NC 27116  
Tel.: 1-833-658-2841  
Email: CBL@actmanre.com